

December 29, 2010

## Buckland Family Scholarship

**Selection Criteria:** The recipient of this scholarship should be an outstanding student that does not *quite* qualify for other scholarships, yet is in financial need. The North Platte High School graduate should be capable of University-level academia, however, would otherwise be forced to compromise by attending a lesser institution due to lack of resources. This scholarship intent is to allow that student the ability to fulfill their educational dream at a Nebraska four-year higher learning institution.

**Limitations:** One student per year. The scholarship is renewable for up to four years so long as the recipient is in good standing and enrolled as a full-time student at any Nebraska four-year institution of higher learning. The recipient must also maintain a full time student status at such institution and a Grade Point Average of at least a 3.0 (on a 4.0 scale or equivalent) on annual basis. The recipient and an alternate are to be chosen by the North Platte High School Scholarship Selection Committee after careful consideration of the guidelines as outlined herein. In years that the scholarship is renewed, an alternate shall be selected by the North Platte High School Scholarship Committee in the event that the current recipient has a change in status.

**Amount:** The annual scholarship award will be the annual income earned on the principal up to the amount of the tuition, less the costs for administering the scholarship. It may fund tuition, room and board, fees, and any other (non-punitive) expense paid directly to the university or college. The awarded amount may never be less than half of the annual tuition for the selected student. If the amount exceeds the annual income of the fund, the Buckland family would like to be notified before the principle of the fund is removed.

If the North Platte Public Schools Foundation's Buckland Family Scholarship fund earns less than the equivalent of one-half of the annual tuition for a Nebraska resident at the University of Nebraska at Lincoln, estimated to be approximately 15 college credits, then the scholarship will combine the income earned with funds from the principal to be the equivalent of one-half of the annual tuition for a Nebraska resident at the University of Nebraska at Lincoln. If the principal is less than the equivalent of one-half of the annual tuition for a Nebraska resident at the University of Nebraska at Lincoln, then the balance is to be given in full to the recipient and the scholarship will terminate at that time. It is the intent of the Grantor of this scholarship that tuition at the University of Nebraska be used as a benchmark for purposes of this scholarship and shall in no way require the recipient to attend such institution so long as the recipient attends a Nebraska four-year institution of higher learning.

**Selection:** The North Platte High School Scholarship Selection Committee will choose the scholarship recipient. Buckland family reserves the option to participate in selection as a part of the committee. Class transcripts should be submitted.

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The North Platte Public Schools Foundation, Inc. (NPPSF) will manage and administer the Buckland Family Scholarship and money and/or income may be added to the fund's principal at any time. The donor understands that a reasonable fee shall be retained annually by the North Platte Public Schools Foundation, Inc. to offset administrative expenses as set in the gift receipt policy. If a time occurs when there is less than the noted award of principal remaining in the Buckland Family Scholarship fund prohibiting the distribution of the scholarship as described, the remaining balance will be transferred into North Platte Public Schools Foundation's general fund unless a lesser scholarship amount is chosen and directed by the Buckland family.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Dr Robert Buckland  
1002 Sioux Ln  
North Platte NE 69101

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Dr Bonnie Buckland  
1002 Sioux Ln  
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(Donor Signature)

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(Donor Signature)